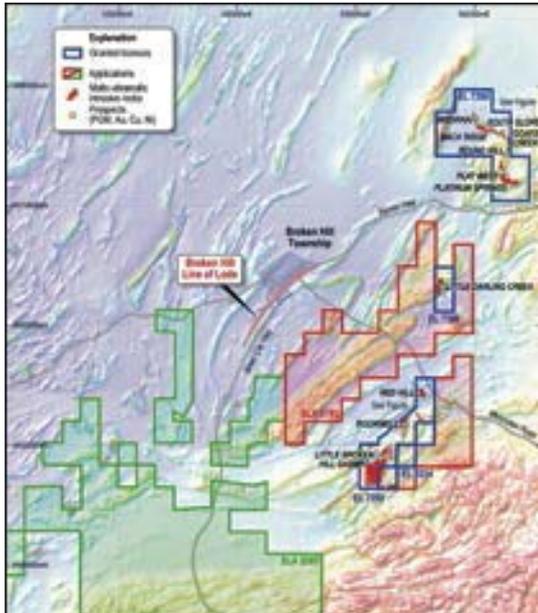




Exploration has potential



Impact's licences in the Broken Hill Project now cover 517 square kilometres.

The Andrew Forrest-backed Impact Minerals says newly-acquired exploration licences near Broken Hill show good potential for further high grade mineralisation.

The two new licences, to the east and south of the city, mean the junior explorer now holds exploration rights over more than 500 square kilometres of land in the region - an area larger than Barbados.

A new three-tiered work program across all the Broken Hill Projects was now in progress.

Managing director Mike Jones said the expansion of ground was an opportunity for Impact to significantly increase exposure to "this very richly-mineralised part of Australia".

"Our recent work has suggested there is significant potential in the newly-acquired licences to host the

same two styles of high grade mineralisation that we have discovered in our original tenements, including very high grade PGM-nickel-copper such as at Red Hill and Platinum Springs as well as very high grade zinc-lead-silver or so called 'Broken Hill-style mineralisation' at Dora East," he said.

"Amazingly, given how close our new ground is to Broken Hill, these areas have mostly been very poorly explored. Given the advances and discoveries Impact has made in a relatively short period of time on our existing licences, we are obviously very hopeful of continued success on this new ground."

The Broken Hill Projects are part of an investment deal struck last year between Impact and Squadron Resources, which is part of the Andrew Forrest-owned Minderoo Group.