



Impact agrees to \$6m JV

Canada-listed **BlueBird Battery Metals** has entered into an agreement to farm-in to West Perth-based **Impact Minerals'** Broken Hill project in NSW, in a cash-and-scrip deal worth about \$5.5 million.

Under the joint venture agreement, BlueBird can earn a 75 per cent stake in the project by spending \$2.3 million on exploration work over the next three years.

The agreement also includes cash payment of \$150,000 and the issue of 5.3 million BlueBird shares to Impact.

BlueBird will also issue shares at the end of each of the first three years totalling about \$500,000. A number of bonus shares will also be issued to Impact subject to specified price targets being achieved.