

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Impact Minerals Limited

ACN/ARSN 119 062 261

1. Details of substantial holder (1)

Name Wyloo Metals Pty Ltd ACN 604 832 751 (previously known as Squadron Resources Pty Ltd) (**Wyloo Metals**), Tattarang Pty Ltd ACN 055 961 361 (previously known as Forrest Family Investments Pty Ltd) as trustee for The Peepingee Trust ABN 44 994 119 389 (**Tattarang**) and John Andrew Henry Forrest (**AF**).

ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder between **06/07/2020 and 30/07/2020**

The previous notice was given to the company on **03/07/2020**

The previous notice was dated **03/07/2020**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (Shares)	106,809,891	6.85%	81,025,216	4.56%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates between 06/07/2020 and 30/07/2020	Wyloo Metals	Sale of Shares on market	\$514,247.89	25,784,675 Shares	25,784,675
28/07/2020	Wyloo Metals	Dilution from issuance of Shares pursuant to the Placement announced to ASX on 22 July 2020	-	-	-

accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
