

ASX ANNOUNCEMENT

Date: 14 August 2019

Number: 629/14082019

SALE OF TENEMENT FOR \$101,000 CASH

Impact Minerals Limited (ASX: IPT) is pleased to advise that it has signed a binding agreement to sell one sub-block of EL8505, a non-core Exploration Licence within the company's 100% owned Commonwealth Project in New South Wales to Alkane Resources Limited.

Alkane has agreed to pay a non-refundable cash consideration of \$101,000 plus GST on completion, subject to Ministerial approval and final due diligence.

It is expected the transaction will be completed within 3 months.

Dr Michael G Jones
Managing Director

The review of exploration activities and results contained in this report is based on information compiled by Dr Mike Jones, a Member of the Australian Institute of Geoscientists. He is a director of the company and works for Impact Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Jones has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Impact Minerals confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements referred to and in the case of mineral resource estimates, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.