

ASX ANNOUNCEMENT

Date: 7 May 2019

Number: 625/070519

INDEPENDENT NON-EXECUTIVE DIRECTOR

Impact Minerals Limited (ASX:IPT) advises that major shareholder Squadron Resources Pty Ltd has informed the Company that their nominee to the Board of Impact, Mr Eamon Hannon, has resigned as a Director of Squadron and will no longer be their representative.

Mr Hannon, who was appointed by Squadron pursuant to the terms of an Investment Agreement announced to the ASX on July 17th 2015, has made a valuable contribution to Impact in his time with the Company and Impact is pleased to announce that he will remain on the Board as an independent non-executive Director.

Under the Agreement, Squadron, which owns 14.8% of Impact, has the right to appoint a Director whilst it holds more than a 5% interest in the Company.

Yours faithfully



Dr Michael G Jones
Managing Director