

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Impact Minerals Limited

ACN/ARSN 119 062 261

1. Details of substantial holder (1)

Name Squadron Resources Pty Ltd

ACN/ARSN (if applicable) 604 832 751

The holder ceased to be a substantial holder on 12/09/2017

The previous notice was given to the company on 21/06/2017

The previous notice was dated 21/06/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
21/09/2017	Squadron Resources Pty Ltd	Dilution from issuance of new shares	-	Ordinary Shares 47,619,048	47,619,048

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Squadron Resources Pty Ltd	PO Box 3155, Broadway Nedlands, WA 6009

Signature

Print name Serena Wells Capacity Company Secretary

Sign here  Date 12/09/2017