



19 August 2015

Dear Optionholder/Warrantholder

### **RENOUNCEABLE RIGHTS ISSUE OFFER**

Impact Minerals Limited (**Impact** or **Company**) today announced a partly underwritten offer of new fully paid ordinary shares in the Company (**New Shares**) by way of a 1 for 6 renounceable rights issue to existing shareholders to raise approximately \$1,983,181 (**Offer**).

The net funds raised will be used to fund drilling, exploration and evaluation of the Company's mining exploration projects in Australia and for working capital purposes.

The Offer is partly underwritten by Patersons Securities Limited for the first \$1,300,00.

#### **Details of the Offer**

The Offer is being made to eligible shareholders on the basis of the number of fully paid ordinary shares in the Company (**Shares**) held at 5.00pm (Perth time) on Wednesday, 26 August 2015 (**Record Date**). Under the Offer, eligible shareholders with a registered address in Australia and New Zealand will be able to subscribe for one (1) New Share for every six (6) Shares held on the Record Date at an issue price of 2.1 cents per New Share.

The Offer opens on 31 August 2015 and is expected to close at 5.00pm (Perth time) on 9 September 2015.

The Offer is renounceable which means that eligible shareholders may sell their rights under the Offer. ASX is expected to quote a market for rights trading between 24 August 2015 and 2 September 2015.

The Offer is being made without a prospectus in accordance with section 708AA of the Corporations Act 2001 (Cth) (as modified by the Australian Securities and Investments Commission Class Order 08/35). An offer document will be sent to eligible shareholders on about 31 August 2015.

#### **Eligibility to participate**

A person is eligible to participate in the Offer if they are a registered holder of Shares on the Record Date and have an address in Australia or New Zealand.

The Offer does not extend to the holders of options or warrants in the Company and you will not be sent documents relating to the Offer.

**T** +61 (8) 6454 6666    **F** +61 (8) 6454 6667

**A** 26 Richardson Street West Perth Western Australia 6005

**E** [info@impactminerals.com.au](mailto:info@impactminerals.com.au)

**W** impactminerals.com.au

**ABN** 52 119 062 261

You are not entitled to participate in the Offer **unless you exercise your options or warrants (as relevant) and you are registered (with an address in Australia or New Zealand) as the holder of Shares by 5.00pm on the Record Date.**

Exercise of your options or warrants must be made in accordance with the terms of issue together with payment of the relevant exercise price for each option or warrant exercised.

### Timetable

The timetable for the Offer is as follows:

Timetable for the Offer	
19 August 2015	Announcement to ASX of the Offer.
24 August 2015	Shares commence trading on the ASX on an ex-rights basis.
24 August 2015	Rights trading commences.
5.00pm (Perth time) 26 August 2015	<b>Record Date</b> – the date for identifying Shareholders entitled to participate in the Offer.
31 August 2015	Offer Document with Entitlement and Acceptance Forms sent to Eligible Shareholders.
31 August 2015	<b>Opening Date</b> – the first day for receipt of acceptances under the Offer and the Shortfall Offer.
2 September 2015	Rights trading ends.
3 September 2015	New Shares quoted on ASX on a deferred settlement basis.
5.00pm (Perth time) 9 September 2015	<b>Closing Date</b> – the last day for receipt of acceptances under the Offer and the Shortfall Offer.
11 September 2015	Announcement to ASX of the results of the Offer and any Shortfall.
16 September 2015	<b>Issue date</b> - New Shares issued under the Offer and the Shortfall Offer and entered into the Share register.
17 September 2015	New Shares expected to commence normal trading on ASX.

*Note: these dates are indicative only and may be subject to change.*

This letter is provided for your information only and does not constitute an offer of New Shares under the Offer. We encourage you to speak to your financial adviser before making any investment decision whether to exercise your options or warrants before the Record Date and whether to take up any resulting entitlement under the Offer.



If you have any questions in relation to any of the above matters, please contact the Company on +61 8 6454 6666 from 9.00am to 5.00pm (WST), Monday to Friday.

Yours faithfully

**James Cooper-Jones**  
**Company Secretary**

**T** +61 (8) 6454 6666    **F** +61 (8) 6454 6667  
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